

## **SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.**

Sede: Avenida Fontes Pereira de Melo, n.º 14, 10.º, Lisboa  
Capital Social: 81.270.000 Euros  
N.º Pessoa Coletiva e Matrícula na C.R.C. de Lisboa: 502.593.130

Press Release – December 19, 2025

# **Semapa signs agreement to sell 100% of Secil to Molins**

- The transaction is part of Semapa's active portfolio management strategy, strengthening the Group's investment capacity within its defined strategic framework;
- Closing of the transaction is expected in the first quarter of 2026.

Semapa has entered into a binding agreement to sell 100% of Secil's share capital to Molins for an Enterprise Value of €1.4 billion (one billion four hundred million euros). The closing of the transaction is expected in the first quarter of 2026, subject to the usual conditions for this type of deal.

Founded in 1930, Secil is one of Portugal's leading cement companies, with an international presence and a recognized track record of growth and value creation in the sector. In recent years, Secil has consolidated its position as a benchmark in innovation, sustainability, and operational excellence.

The sale of Secil is part of Semapa's active portfolio management strategy, which aims at industrial diversification and the creation of sustainable long-term value. The proceeds from the transaction will enable Semapa to accelerate the execution of its strategy, investing in new avenues for growth and consolidating its position as a diversified industrial investment platform.

**Ricardo Pires, CEO of Semapa, added:** "Secil is part of Semapa's origins and will always hold a special place in our history. I would like to express my appreciation to the Secil team for their remarkable journey of growth and value creation over the past years. This transaction is a strategic step for the Group, enabling us to strengthen our ability to invest, innovate and accelerate the strategy we have been implementing. We are pleased to see Secil join a relevant cement group with global presence and also owned by a family with a long-term vision, ensuring the company's future development."

**Marcos Cela, CEO of Molins, said:** "This agreement is a key milestone in Molins' strategy. Secil brings a solid international presence and a strong culture rooted in its family-owned industrial legacy, with values that we deeply share. Combining our strengths will allow us to grow with a more diversified and resilient profile, while reinforcing our commitment to sustainability. Together we will expand our offer of high-value, circular and low-carbon solutions for our customers, creating new opportunities for our people. I look forward to welcoming Secil's 2,900 employees to Molins."

Semapa will remain focused on executing its value creation strategy, supporting its subsidiaries and pursuing new investment opportunities.

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### **About Semapa**

Semapa is one of Portugal's largest industrial groups, with more than 8,000 employees and a presence across four continents. In 2025, over 75% of its revenue was generated in international markets. The Group's diversified portfolio includes companies such as The Navigator Company, ETSA, Semapa Next, UTIS, Triangle's, Imedexa and, until the closing of the transaction, Secil.

<https://www.semapa.pt/>

### **About Secil**

Secil is a Portuguese industrial group focused on cement, aggregates, concrete, mortars, and hydraulic lime, with operations across four continents. With an annual installed production capacity of around 10 million tons and presence in eight countries, Secil also includes companies operating in complementary areas such as circular economy and the use of waste as an energy source.

<https://www.secil-group.com/>

### **About Molins**

With nearly one century of experience, we are a global leader in sustainable and innovative building solutions as well as carbon neutrality and circular economy promoters. Our clients value the quality of our products and building solutions, which are designed to shape a sustainable future. Sustainability is the hallmark of our integrated business model that includes cement, concrete, aggregates, construction solutions, precast solutions, urban landscape, and circular economy. Molins employs more than 7,000 professionals across Spain, Portugal, Bosnia, Mexico, Argentina, Uruguay, Bolivia, Colombia, Croatia, Turkey, Tunisia, Bangladesh and India.

<https://molins.es>

### **For further information, please contact:**

Salvador da Cunha  
Lift Consulting  
salvador.cunha@lift.com.pt  
Tel: +351 937 583 413